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Shandon Therapy Centre Limited

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2023

Xeinadin
6th Floor
26/27 South Mall
Cork
Ireland

Company Number: 440625
Charity Number: CHY17771
Charities Regulatory Authority Number: 20066765

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Shandon Therapy Centre Limited
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Shandon Therapy Centre Limited
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Robert James Buckley (appointed 19/09/2023) Mary Guy (appointed 5/12/23) Ray Buckley (Resigned 19/09/2023) Mary McCarthy (Resigned 19/09/2023) Josephen O'Halloran (resigned 05/12/2023)
Company Secretary	Mary McCarthy (Retired 19/9/2023) Avril Lyons (appointed 19/09/2023)
Charity Number	CHY17771
Charities Regulatory Authority Number	20066765
Company Registration Number	440625
Registered Office and Principal Address	1st Floor Penrose House 2 Penrose Quay Cork Co. Cork Ireland
Accountants	Xeinadin 6th Floor 26/27 South Mall Cork Ireland
Principal Bankers	Bank of Ireland Patrick Street Cork Co. Cork Ireland
Solicitors	David McCoy McCoy Solicitors 30 South Bank Crosses Green Cork Co. Cork T12 W880 Ireland

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Shandon Therapy Centre Limited
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Shandon Therapy Centre Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charities Regulatory Authority (Charities Regulator) Ireland Charities Act 2009, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Copmpanies Act 2014.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives
Our Service Activity Report demonstrates our commitment to transparency, accountability, and adherence to best practice and is as follows:

It is currently estimated that there are 200,000 people suffering from an eating disorder in Ireland, with 400 new cases annually, representing 80 deaths annually (Bodywhys 2012). In the Munster region there are approximately 44,000 people suffering from this condition.

Eating Disorder Centre Cork (EDCC) is a voluntary organisation, registered for charitable purposes (Reg. No. 17771) and established in 2008 to provide a clinical service to people afflicted by eating disorders.
Eating disorders are marked by extremes. It is present when a person experiences severe disturbances in eating behaviour, such as extreme reduction of food intake, extreme overeating, a binge purge cycle, or feelings of extreme distress or concern about body weight or shape.
The main types of eating disorders are anorexia nervosa, (which has the highest mortality rate of all psychiatric conditions, an estimated 80 deaths a year in Ireland), bulimia nervosa, and binge eating disorder (BED).
A third category is OSFED (other specified feeding & eating disorders), which includes several variations of eating disorders.
The latest Diagnostic and Statistical Manual (DSM 5) published in May 2013, shows binge eating disorder being accepted as an eating disorder, and as a treatable mental health condition.
Whilst eating disorders are treatable, they frequently present with very complex underlying psychological, biological causes, and complications. They also frequently co-exist with other psychiatric conditions, such as depression, anxiety, or obsessive compulsive disorder. Clearly these are serious mental health conditions, and consequently it is widely agreed that full recovery from an eating disorder can be a lengthy process.
EDCC's treatment approach continues to propose a holistic view of eating disorders. It addresses the biological, psychological, social, and spiritual factors that contribute to the condition, and adopts an integrated multi-disciplinary approach to working with this complex area.
Our multi-disciplinary team is made up of Psychotherapists, G.P, Dietician, holistic therapists, and in some cases a Psychiatrist.
At EDCC the scope of the work is broad. Our primary focus is dedicated to working directly with clients, their carer's and families. However given the chronicity and life threatening nature of this illness it also involves working in the areas of education and prevention.
By establishing itself as a specialist treatment service for eating disorder sufferers in the community, EDCC makes a statement that eating disorders are a serious mental health condition, and deserves to be understood and treated as such.
It also makes the important statement that it is time to lift the stigma of eating disorders, and instead move to develop a compassionate understanding of how serious, and dangerous, and complex this condition actually is.
2023 was another busy year at the centre with client care remaining at the core of what we do. There were some changes to personnel and we continued to reach out to the community with our Youth Outreach Programme and

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workplace talks. The aim is to expand this reach over the coming years as we believe prevention is critical when it comes to eating disorders.

Review of Activities, Achievements and Performance
See Above

Financial Results
At the end of the financial year the company had gross assets of €246,523 (2022 - €217,008) and gross liabilities of €6,238 (2022 - €8,107). The net assets of the company have increased by €31,384.

Principal Risks and Uncertainties
The top risks are reviewed on an ongoing basis and the current top risks are as follows:
Monitoring of our income and expenditure
Loss of public credibility due to recent public revelations about sister charities.
Failure to comply with law,regulations and to meet responsibilities.
Poor quality of service delivery.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Robert James Buckley (appointed 19/09/2023)
Mary Guy (appointed 5/12/23)
Ray Buckley (Resigned 19/09/2023)
Mary McCarthy (Resigned 19/09/2023)
Josephen O'Halloran (resigned 05/12/2023)

The secretaries who served during the financial year were;

Mary McCarthy (Retired 19/9/2023)
Avril Lyons (appointed 19/09/2023)

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Shandon Therapy Centre Limited subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Taxation Status
The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1st Floor, Penrose House, 2 Penrose Quay, Cork, Co. Cork.

Approved by the Board of Directors on 19 November 2024 and signed on its behalf by:

DocuSigned by:
Robert Buckley
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Robert James Buckley (appointed 19/09/2023)
Director

Signed by:
Mary Guy
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Mary Guy (appointed 5/12/23)
Director

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Shandon Therapy Centre Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 19 November 2024 and signed on its behalf by:

DocuSigned by:
Robert Buckley
10EDBA6106B749C...
Robert James Buckley (appointed 19/09/2023)
Director

Signed by:
Mary Guy
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Mary Guy (appointed 5/12/23)
Director

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Shandon Therapy Centre Limited

ACCOUNTANTS & BUSINESS ADVISORS' REPORT

to the Board of Directors on the unaudited financial statements of Shandon Therapy Centre Limited for the financial year ended 31 December 2023

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the Company for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Shandon Therapy Centre Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shandon Therapy Centre Limited and state those matters that we have agreed to state to the Board of Directors of Shandon Therapy Centre Limited, as a body, in this report in accordance with the guidance of . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shandon Therapy Centre Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Shandon Therapy Centre Limited has kept proper accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Shandon Therapy Centre Limited. You consider that Shandon Therapy Centre Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Shandon Therapy Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

XEINADIN
6th Floor
26/27 South Mall
Cork
Ireland

19 November 2024

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Shandon Therapy Centre Limited
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Incoming Resources							
Charitable activities - Grants from governments and other co-funders	3.1	**12,515**	**165,500**	**178,015**	2,777	143,264	146,041
Activities for generating funds	3.2	**45,507**	**-**	**45,507**	34,648	-	34,648
Total incoming resources		**58,022**	**165,500**	**223,522**	37,425	143,264	180,689
Resources Expended							
Charitable activities	4.1	**159,742**	**32,396**	**192,138**	109,862	67,100	176,962
Net incoming/outgoing resources before transfers		**(101,720)**	**133,104**	**31,384**	(72,437)	76,164	3,727
Gross transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**(101,720)**	**133,104**	**31,384**	(72,437)	76,164	3,727
Reconciliation of funds: Total funds beginning of the year	15	**208,901**	**-**	**208,901**	205,174	-	205,174
Total funds at the end of the year		**107,181**	**133,104**	**240,285**	132,737	76,164	208,901

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 19 November 2024 and signed on its behalf by:

DocuSigned by:
Robert Buckley
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Robert James Buckley (appointed 19/09/2023)
Director

Signed by:
Mary Gray
[illegible]
Mary Gray (appointed 5/12/23)
Director

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Shandon Therapy Centre Limited
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	Statement of Financial Activities		2023 €	2022 €
Gross income	Unrestricted funds	58,022		
	Restricted funds	165,500		
			223,522	180,689
Total income			223,522	180,689
Total expenditure			(192,138)	(176,962)
Net income/(expenditure)			31,384	3,727

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 19 November 2024 and signed on its behalf by:

DocuSigned by:
Robert Buckley
10EDBA6106B749C...

Robert James Buckley (appointed 19/09/2023)
Director

Signed by:
Mary Guy
5104[illegible]

Mary Guy (appointed 5/12/23)
Director

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Shandon Therapy Centre Limited
BALANCE SHEET
as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	9	10,283	12,880
Current Assets			
Debtors	10	71,000	71,000
Cash at bank and in hand	11	165,240	133,128
		236,240	204,128
Creditors: Amounts falling due within one year	12	(6,238)	(8,107)
Net Current Assets		230,002	196,021
Total Assets less Current Liabilities		240,285	208,901
Funds			
Restricted trust funds		133,104	76,164
General fund (unrestricted)		107,181	132,737
Total funds	15	240,285	208,901

We, as Directors' of Shandon Therapy Centre Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Board of Directors on 19 November 2024 and signed on its behalf by:

DocuSigned by:
Robert Buckley
10EDBA6106B749C...
Robert James Buckley (appointed 19/09/2023)
Director

Signed by:
Mary Guy
5104EAF49BCB4D6...
Mary Guy (appointed 5/12/23)
Director

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Shandon Therapy Centre Limited
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		**31,384**	3,727
Adjustments for:			
Depreciation		**2,597**	3,117
		33,981	6,844
Movements in working capital:			
Movement in creditors		**(1,869)**	(1,119)
Cash generated from operations		**32,112**	5,725
Cash flows from investing activities			
Payments to acquire tangible assets		**-**	(2,473)
Net increase in cash and cash equivalents		**32,112**	3,252
Cash and cash equivalents at the beginning of the year		**133,128**	129,876
Cash and cash equivalents at the end of the year	11	**165,240**	133,128

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1. GENERAL INFORMATION

Shandon Therapy Centre Limited is a company limited by guarantee incorporated in Ireland. The registered office of the company is 1st Floor, Penrose House, 2 Penrose Quay, Cork, Co. Cork, Ireland which is also the principal place of business of the company The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categorises of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's doscretion to apply the fund.

Incoming Resources
Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	various

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

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Shandon Therapy Centre Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The Company has charitable status and as such is exempt from Corporation tax

3. INCOME

3.1 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Grants from governments and other co-funders:				
Charitable Activities	-	165,500	165,500	146,041
Horizon	12,515	-	12,515	-
	12,515	165,500	178,015	146,041

3.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Activities to Generate Funds	-	-	-	34,648
Rents	45,507	-	45,507	-
	45,507	-	45,507	34,648

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2023	2022
	€	€	€	€	€
Cost of Charitable Activities	192,138	-	-	192,138	176,962

5. NET INCOMING RESOURCES

	2023	2022
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	2,597	3,117

6. INVESTMENT AND OTHER INCOME

	2023	2022
	€	€
Rent receivable - other income	45,507	34,648

7. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
A	2	2

The staff costs comprise:	2023 €	2022 €
Wages and salaries	32,396	67,100

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Shandon Therapy Centre Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

8. EMPLOYEES BENEFIT

There are no employees who received employee benefits excluding employer pension costs) of more than £60,000 (€70,000) for the reporting period.

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 December 2023	24,933	24,933
Depreciation		
At 1 January 2023	12,053	12,053
Charge for the financial year	2,597	2,597
At 31 December 2023	14,650	14,650
Net book value		
At 31 December 2023	**10,283**	**10,283**
At 31 December 2022	12,880	12,880

9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2022	22,460	22,460
Additions	2,473	2,473
At 31 December 2022	24,933	24,933
Depreciation		
At 1 January 2022	8,936	8,936
Charge for the financial year	3,117	3,117
At 31 December 2022	12,053	12,053
Net book value		
At 31 December 2022	**12,880**	**12,880**
At 31 December 2021	13,524	13,524

10. DEBTORS

	2023 €	2022 €
Trade and other debtors	**71,000**	71,000
	71,000	71,000

Trade and other debtors are initially recognised as fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impariment losses for bad and doubtful debts.

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Shandon Therapy Centre Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

11. CASH AND CASH EQUIVALENTS

	2023 €	2022 €
Cash and bank balances	**165,240**	133,128

12. CREDITORS
Amounts falling due within one year

	2023 €	2022 €
Taxation and social security costs (Note 13)	**1,379**	3,679
Other creditors	**4,859**	4,428
	6,238	8,107

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

13. TAXATION AND SOCIAL SECURITY

	2023 €	2022 €
Creditors:		
PAYE / PRSI	**1,379**	3,679

14. RESERVES

	2023 €	2022 €
At the beginning of the year	**208,901**	205,174
Surplus for the financial year	**31,384**	3,727
At the end of the year	**240,285**	208,901

15. FUNDS
15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	205,174	-	205,174
Movement during the financial year	(72,437)	76,164	3,727
At 31 December 2022	208,901	-	208,901
Movement during the financial year	(101,720)	133,104	31,384
At 31 December 2023	**107,181**	**133,104**	**240,285**

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Health Service Executive	-	165,500	32,396	-	133,104
Unrestricted funds					
Unrestricted General	208,901	58,022	159,742	-	107,181
Total funds	**208,901**	**223,522**	**192,138**	**-**	**240,285**

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Shandon Therapy Centre Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Unrestricted general funds	10,283	236,240	(6,238)	240,285
	10,283	**236,240**	**(6,238)**	**240,285**

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 19 November 2024.

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SHANDON THERAPY CENTRE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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Shandon Therapy Centre Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income		**178,015**	146,041
Charitable activities and other expenses	1	**(192,138)**	(176,962)
		(14,123)	(30,921)
Miscellaneous income	2	**45,507**	34,648
Net surplus		**31,384**	3,727

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Shandon Therapy Centre Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2023

	2023	2022
	€	€
Expenses		
Wages and salaries	**32,396**	67,100
Book-Keeping Expenses	**-**	2,481
Rent payable	**31,795**	34,622
Insurance	**1,415**	8,017
Cleaning	**1,511**	810
Repairs and maintenance	**1,362**	432
Printing, postage and stationery	**2,158**	2,156
Telephone Light and Heat	**12,822**	3,841
Computer costs	**7,389**	3,297
Travelling and entertainment	**468**	-
Professional Fees	**24,617**	4,260
Accountancy	**8,574**	4,428
Bank charges	**689**	193
Canteen	**511**	-
Training Counselling & Therapy	**62,725**	40,023
General expenses	**1,109**	2,185
Depreciation	**2,597**	3,117
	192,138	176,962

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Shandon Therapy Centre Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023 €	2022 €
Miscellaneous Income		
Rent receivable - other income	**45,507**	34,648